

Auditors' Reports

The Trustees
SETU, New Delhi

We have audited the attached Balance Sheet of SETU, C-72, Basement, South Extension II, New Delhi-110049 as at 31st March, 2015 and the Income & Expenditure Account for the year ended on that date annexed thereto. We have to report as follows:

1. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statement based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimated made by management as well as evaluating the overall financial statement presentation. We believe that out audit provides a reasonable basis for our opinion.
3. a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
b) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account maintained by the Trust;
c) In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with notes thereon give a true and fair view;
(i) In the case of the Balance Sheet the state of affairs of the Trust as at 31st March 2015; and
(ii) In the case of the Income & Expenditure Account, of the excess of Expenditure over Income for the year ended on that date.

Place: New Delhi
Dated: 14th August, 2015

FOR RUPESH GOYAL & CO.
CHARTERED ACCOUNTANTS
FRN. 021312N


(RUPESH GOYAL)
PROPRITER
M No. 507856

SETU : NEW DELHI

BALANCE SHEET AS AT 31ST MARCH 2015

	schedule	As At 31.03.2015 (Amount Rs.)	As At 31.03.2014 (Amount Rs.)
LIABILITIES			
Corpus			
Corpus Fund		47,360	47,360
Current Liabilities			
Loan from Trustees		83,48,718	56,50,000
Sundry Creditors		5,29,187	6,10,386
Expenses Payable		5,64,424	8,96,747
Audit Fee Payable		20,000	10,000
TOTAL		95,09,689	72,14,493
ASSETS			
Fixed Assets	Schedule-I	11,68,828	8,99,292
Current Assets			
Cash & Bank Balances			
Cash in Hand		81,701	12,794
Balance with Bank		2,34,448	1,60,172
FDR-Corporation Bank		19,389	64,858
Sundry Debtors		-	1,48,962
Prepaid Expenses		-	8,428
Security Deposit		1,87,600	2,04,325
Tax Deducted at Source		1,02,990	38,935
Income & Expenditure Account		77,14,733	56,76,727
TOTAL		95,09,689	72,14,493


Ravinder Kaul
Trustee


Chuni Kaul
Trustee

Place : New Delhi
Dated : August 14, 2015

For Rupesh Goyal & Co.
Chartered Accountant
FRN. 021312N



Rupesh Goyal
Proprietor
M.NO. 507856

SETU : NEW DELHI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

INCOME	Year ended 31.03.2015 (Amount Rs.)	Year ended 31.03.2014 (Amount Rs.)
Donation(Genral)	33,27,346	30,64,809
Receipts for IT Centre	1,97,037	3,26,744
Receipts for MVS Centre	7,14,110	2,35,500
Receipts for IAP Project	2,12,500	2,63,500
Receipts for ISDS Project	3,83,550	2,64,220
Miscellaneous Income	73,871	52,576
Interest Received	-	245
<u>Interest from Bank</u>		
-Fixed Deposit	1,523	1,177
-Interest Accrued in Fixed Deposit	239	5,205
-Saving Account	2,042	7,973
Total	49,12,218	42,21,949
EXPENDITURE		
Salaries - Teaching Staff	23,07,485	24,58,074
Salaries - Project Staff	5,47,500	6,77,968
Sponsorship Expenses	-	1,98,000
<u>Centre Running Expenses</u>		
- Education Centre	13,02,576	13,76,091
- I. T. Centre	2,21,652	1,91,686
Donations	-	12,800
Event Expenses	6,20,115	6,04,652
Medical Aids to Poor Patients	-	1,89,681
Rent - School Premises	15,95,640	11,03,500
Administrative Expenses	1,44,002	1,21,680
Audit Expenses	10,000	10,000
Bank Charges	7,492	6,542
Depreciation	1,93,762	2,03,932
Total	69,50,224	71,54,606
Surplus/(Deficit) for the year	(20,38,006)	(29,32,657)
Add: Brought Forward Surplus/(Deficit)	(56,76,727)	(27,44,070)
Balance carried forward to Balance Sheet	(77,14,733)	(56,76,727)

FOR NOTES ON ACCOUNTS REFER "SCHEDULE -A" FORMING AN INTEGRAL PART OF ACCOUNTS

Ravinder Kaul

Ravinder Kaul
Trustee

Chuni Kaul

Chuni Kaul
Trustee

Signed in Terms of our Audit Report of even date

For Rupesh Goyal & Co.
Chartered Accountant
FRN: 021312N

Rupesh Goyal
Rupesh Goyal
Proprietor
M.NO. 507856

Place : New Delhi
Dated : August 14, 2015

SETU : NEW DELHI

SCHEDULE-I

Fixed Assets As at 31st March, 2015

S. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK			
		AS AT 01-04-2014	Addition during		Sales or Adjustment during the Year	AS AT 31-03-2015	RATE	AS AT 01-04-2014	FOR THE YEAR	Adjustment on Depreciation due sales/ Transfer	AS AT 31-03-2015	AS AT 01-04-2014	AS AT 31-03-2015
			1-4-2014 to 03-10-2014	04-10-2014 to 31-03-2015									
1	Air Conditioner	53,300			-	53,300	15%	18,742	5,184	-	23,926	34,558	29,374
2	Computer Systems	3,89,213	14,348		-	4,03,561	60%	2,90,491	67,842	-	3,58,333	98,722	45,228
3	Furniture & Fixture	4,17,797	7,550	4,41,400	-	8,66,747	10%	77,979	56,807	-	1,34,786	3,39,818	7,31,961
4	Generator Set	2,92,947			-	2,92,947	15%	43,942	37,351	-	81,293	2,49,005	2,11,654
5	Office Equipment	2,31,001			-	2,31,001	15%	53,812	26,578	-	80,390	1,77,189	1,50,611
	TOTAL	13,84,258	21,898	4,41,400	-	18,47,556		4,84,966	1,93,762	-	6,78,728	8,99,292	11,68,828



Ravinder Kaul

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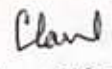
SETU : NEW DELHI

Schedule II

Details of Administrative Expenses

S. No.	Particulars	Amount(Rs.)
		4,652.00
1	Interest Paid	26,149.00
2	Internet Charges	1,310.00
3	News Paper Expenses	2,654.00
4	Postage & Courier Charges	17,640.00
5	Printing & Stationary	5,600.00
6	Professional Charges	42,176.00
7	Telephone/Mobile Expenses	43,821.00
8	Website Maintenance Charges	
	Grand Total	1,44,002.00


Ravinder Kaul
Trustee


Chuni Kaul
Trustee



SETU : NEW DELHI

SCHEDULE - 'A' OF NOTES OF ACCOUNTS AS AT 31ST MARCH 2015

- 1 The accounts are prepared on the historical cost convention on accrual and going concern basis and are prepared in accordance with the Accounting Standards prescribed issued by the Institute of Chartered Accountants of India.
- 2 In the opinion of Trustee's, the Current Assets have a realisable value not less than the amount shown in the Balance Sheet.
- 3 The Fixed Assets are at the cost less depreciation charged as per Income Tax Act, 1961. No Asset was identified as impaired during the year.
- 4 Previous year's figures are regrouped/rearranged whenever considered necessary to make them comparable.


Ravinder Kaul
Trustee


Chuni Kaul
Trustee

Signed in Terms of our Audit Report of even date

For Rupesh Goyal & Co.
Chartered Accountant
FRN. 021312N



Rupesh Goyal
Proprietor
M.NO. 507856

Place : New Delhi
Dated : August 14 2015