

Rupesh Goyal & Co.  
Chartered Accountants  
New Delhi-110092

## AUDITORS' REPORT

**The Trustees**  
**Setu**  
**New Delhi**

We have audited the Balance Sheet of SETU, New Delhi as at 31<sup>st</sup> March 2012 and Income & Expenditure Account for the year ended on that date, both annexed hereto. These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards of the Institute of Chartered Accountants of India. An audit includes examining, on a test basis, evidence supporting the amounts in the financial statements. We believe our audit provides a reasonable basis, for our opinion.

We report that :

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) in our opinion, proper books of accounts as required by law have been kept by the Trust, so far as appears from our examination of the books.
- (c) the Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet and the Income & Expenditure account dealt with by this report comply with the accounting standards as laid down by the Institute of Chartered Accountant of India.
- (e) In our opinion and to the best of our information and according to the explanations given to us, the annexed accounts give a true and fair view:
  - (i) in the case of Balance Sheet as at 31<sup>st</sup> March 2012, of the state of affairs of the Trust; and
  - (ii) in the case of Income & Expenditure Account, of the Deficit of the Trust for the year ended on that date.

RUPESH GOYAL & CO.  
CHARTERED ACCOUNTANT  
FRN. 021312N



PLACE : NEW DELHI  
DATED: 28<sup>TH</sup> AUGUST 2012

  
RUPESH GOYAL  
PROPRIETOR  
M.NO. 507856

**SETU : NEW DELHI**

**BALANCE SHEET AS AT 31ST MARCH 2012**

	schedule	As At 31.03.2012 ( Amount Rs.)	As At 31.03.2011 ( Amount Rs.)
<b><u>LIABILITIES</u></b>			
<b><u>Corpus</u></b>			
Corpus Fund		47,360	47,360
<b><u>Current Liabilities</u></b>			
Loan from Trustees		16,72,698	12,22,698
Sundry Creditors		2,17,162	1,26,170
Expenses Payable		2,37,082	3,25,857
Audit Fee Payable		6,000	5,515
	<b>TOTAL</b>	<b>21,80,302</b>	<b>17,27,600</b>
<b><u>ASSETS</u></b>			
<b><u>Fixed Assets</u></b>			
	<b>Schedule-I</b>	1,53,050	1,64,379
<b><u>Current Assets</u></b>			
<b><u>Cash &amp; Bank Balances</u></b>			
Cash in Hand		3,535	3,470
Balance with Bank		1,58,712	82,960
FDR-Corporation Bank		4,24,485	2,11,103
Prepaid Expenses		-	1,252
Security Deposit		2,04,325	1,86,000
Loan & Advances		-	11,200
Tax Deducted at Source		8,452	5,477
Income & Expenditure Account		12,27,743	10,61,759
	<b>TOTAL</b>	<b>21,80,302</b>	<b>17,27,600</b>


  
**Ravinder Kaul**  
Trustee

  
**Chuni Kaul**  
Trustee

Place : New Delhi  
Dated : August 27, 2012



For Rupesh Goyal & Co.  
Chartered Accountant  
FRN. 021312N

  
**Rupesh Goyal**  
Proprietor  
M.NO. 507856

**SETU : NEW DELHI**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012**

<b>INCOME</b>	<b>Year ended 31.03.2012 ( Amount Rs.)</b>	<b>Year ended 31.03.2011 ( Amount Rs.)</b>
Donation(Genral)	27,50,659.00	26,73,922.00
Fee Receipts from IT Centre	34,950.00	-
Interest from Bank		
-Fixed Deposit	5,231.00	376.00
-Interest Accrued in Fixed Deposit	24,516.00	14,633.00
-Saving Account	6,220.00	5,484.00
<b>Total</b>	<b>28,21,576.00</b>	<b>26,94,415.00</b>
<b>EXPENDITURE</b>		
Salaries - Teaching Staff	10,83,455.00	7,36,736.00
Salaries - Others	4,29,415.00	5,75,511.00
Sponsorship Expenses	-	1,08,000.00
Centre Running Expenses		
- Education Centre	4,10,462.00	2,06,981.00
- I. T. Centre	45,314.00	
Scholarship Expenses		75,600.00
Event Expenses	1,60,285.00	98,468.00
Rent - School Premises	7,20,000.00	3,61,720.00
Administrative Expenses	<b>Schedule-II</b> 1,04,571.00	1,40,297.00
Audit Expenses	6,000.00	5,515.00
Bank Charges	1,329.00	1,685.00
Depreciation	26,729.00	40,075.00
	<b>29,87,560.00</b>	<b>23,50,588.00</b>
Surplus/(Deficit) for the year	(1,65,984)	3,43,827
Add: Brought Forward Surplus/(Deficit)	(10,61,759)	(14,05,586)
Balance carried forward to Balance Sheet	(12,27,743)	(10,61,759)

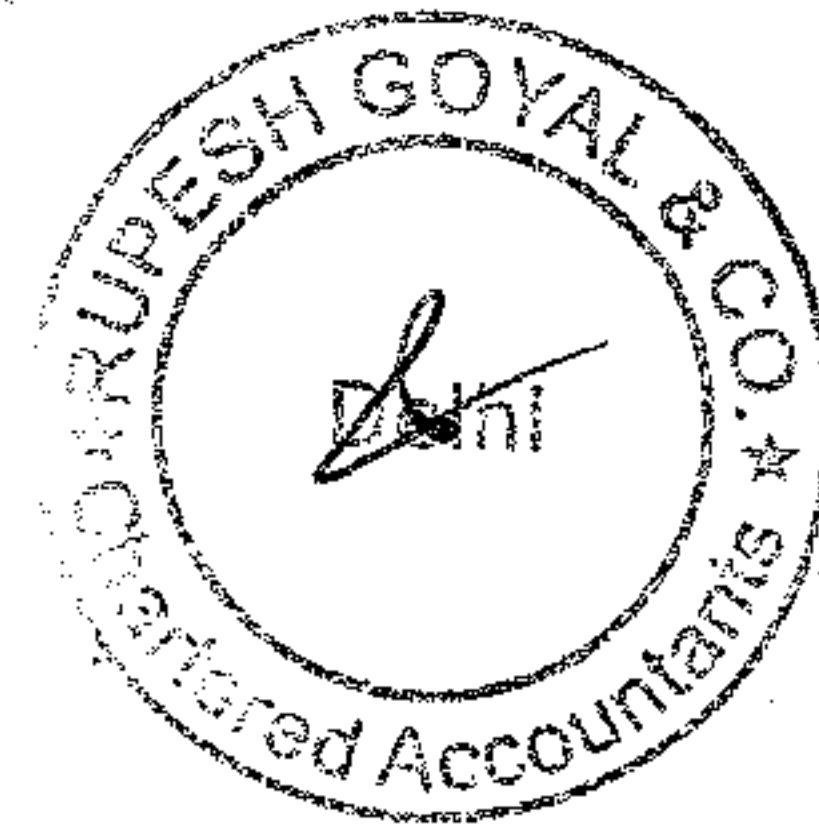
FOR NOTES ON ACCOUNTS REFER "SCHEDULE -A" FORMING AN INTEGRAL PART OF ACCOUNTS

  
Ravinder Kaul  
Trustee

  
Chuni Kaul  
Trustee

Signed in Terms of our Audit Report of even date

For Rupesh Goyal & Co.  
Chartered Accountant  
FRN. 021312N



  
Rupesh Goyal  
Proprietor  
M.NO. 507856

Place : New Delhi  
Dated : August 27, 2012

SCHEDULE-I

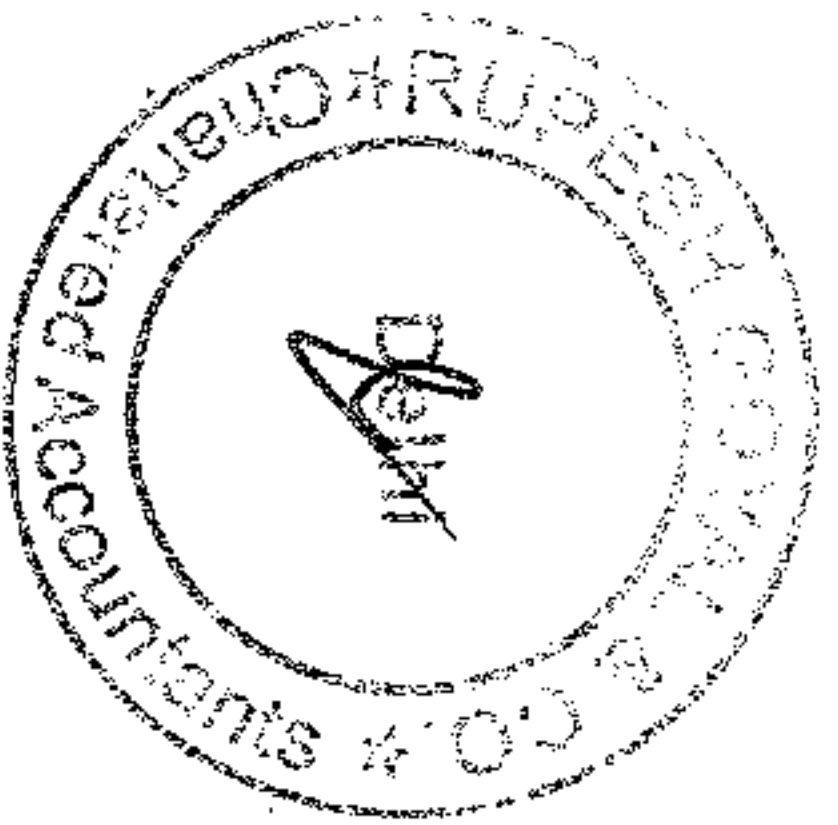
SETU : NEW DELHI

Fixed Assets As at 31st March, 2012

S. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK				
		AS AT 01-04-2011	Addition during 1-4-2011 to 30-09-2011	01-10-2011 to 31-03-2012	Sales or Adjustment during the Year	AS AT 31-03-2012	RATE	AS AT 01-04-2011	FOR THE YEAR	Adjustment on Depreciation due sales/Transfer	AS AT 31-03-2012	AS AT 01-04-2011	AS AT 31-03-2012	
1	Air Conditioner	20,300			-	15%	9,703	1,590	-	11,293	10,597	9,007		
2	Computer Systems	1,91,656			-	60%	1,78,680	7,786	-	1,86,466	12,976	5,190		
3	Furniture & Fixture	1,20,344		15,400	-	10%	29,582	9,846	-	39,428	90,762	96,316		
4	Office Equipment	58,699			-	15%	8,655	7,507	-	16,162	50,044	42,537		
	<b>TOTAL</b>	<b>3,90,999</b>		<b>15,400</b>			<b>4,06,399</b>			<b>2,26,620</b>	<b>26,729</b>	<b>2,53,349</b>	<b>1,64,379</b>	<b>1,53,050</b>

*Ravinder Kaul*  
Ravinder Kaul  
Trustee

*Chuni Kaul*  
Chuni Kaul  
Trustee



**SETU : NEW DELHI**

**Schedule II**

**Details of Administrative Expenses**

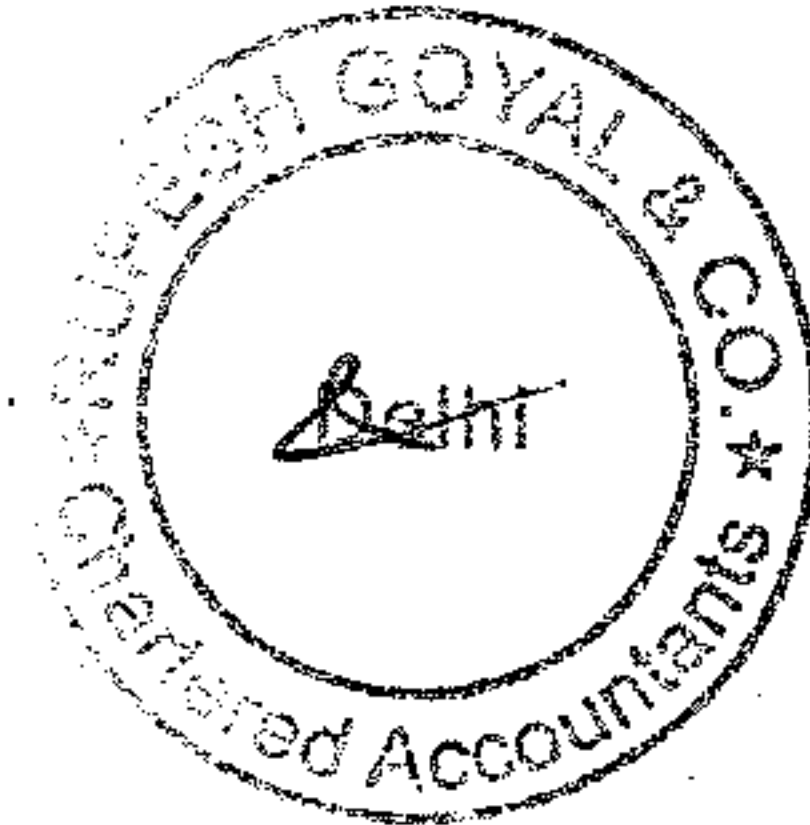
S. No.	Particulars	Amount(Rs.)
1	Conveyance Expenses	10,793.00
2	Electricity Expenses	8,890.00
3	Housekeeping Services	7,400.00
4	Internet Charges	8,987.00
5	Marriage Benefit Expenses	2,100.00
6	Postage & Courier Charges	857.00
7	Promotional Expnses	2,275.00
8	Printing & Stationary	25,916.00
9	Festival & Puja Expenses	6,218.00
10	Repair & Maintenance	2,450.00
11	Staff Welfare	4,340.00
12	Telephone/Mobile Expenses	8,166.00
13	Website Maintenance Charges	16,179.00
	<b>Grand Total</b>	<b>1,04,571.00</b>



**Ravinder Kaul  
Trustee**



**Chuni Kaul  
Trustee**



SETU : NEW DELHI

SCHEDULE - 'A' OF NOTES OF ACCOUNTS AS AT 31ST MARCH 2012

- 1 The accounts are prepared on the historical cost convention on accrual basis and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accounts of India
- 2 Previous year's figures are regrouped/rearranged whenever considered necessary to make them comparable.

  
Ravinder Kaul  
Trustee

  
Chuni Kaul  
Trustee

Signed in Terms of our Audit Report of even date

For Rupesh Goyal & Co.  
Chartered Accountant  
FRN. 021312N





Rupesh Goyal  
Proprietor  
M.NO. 507856

Place : New Delhi  
Dated : August 27, 2012